PRESS RELEASE

TSX SYMBOL: XMF.PR.B

M SPLIT CORP.

Monthly Dividend Declared for Class I Preferred Shares

Toronto, Ontario - August 18, 2017 / Marketwired: M Split Corp. ("M Split") declares its monthly distribution of $0.03125 per share ($0.375 annually) for Class I Preferred shareholders. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the $5 notional issue price. Distributions are payable September 8, 2017 to shareholders on record as at August 31, 2017.

M Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details

Class I Preferred Share (XMF.PR.B)	**$0.03125**
Ex-Dividend Date:	**August 29, 2017**
Record Date:	**August 31, 2017**
Payable Date:	**September 8, 2017**

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