

# Press Release:



**TSX SYMBOLS:** PDV, PDV.PR.A

**SUBJECT:** DIV

## PRIME DIVIDEND CORP.

### Monthly Dividend Declaration for Class A Share and Preferred Share

**TORONTO, ONTARIO – September 17, 2015 / Marketwired:** Prime Dividend Corp. (the “Company”) declares its monthly distribution of \$0.05033 for each Class A share and \$0.04167 for each Preferred share. Distributions are payable October 9, 2015 to shareholders on record as of September 30, 2015.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on September 30, 2015 will receive a dividend of \$0.05033 per share based on the VWAP of \$6.04 over the last 5 trading days in August, payable on October 9, 2015. Effectively, the actual amount of monthly distributions paid will vary with the market price, but the current yield will remain stable at 10% (based on the VWAP) under this new distribution policy.

Preferred shareholders continue to receive prime plus 0.75% with a minimum rate of 5% annually.

Since inception Class A shareholders have received a total of \$8.27 per share and Preferred shareholders have received a total of \$5.35 per share inclusive of this distribution, for a combined total of \$13.62 per unit.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

<b>Banks</b>	<b>Investment Management</b>	<b>Life Insurance</b>	<b>Utilities &amp; Other</b>
Bank of Montreal Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank	AGF Management Ltd. CI Financial Corp. IGM Financial Inc.	Great-West Lifeco Inc. Manulife Financial Corporation Sun Life Financial Inc.	BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TMX Group Inc.

#### Distribution Details:

Class A Share (PDV)	\$0.05033
Preferred Share (PDV.PR.A)	\$0.04167
Ex-Dividend Date:	September 28, 2015
Record Date:	September 30, 2015
Payable Date:	October 9, 2015

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.primedividend.com](http://www.primedividend.com).