FUND UPDATE

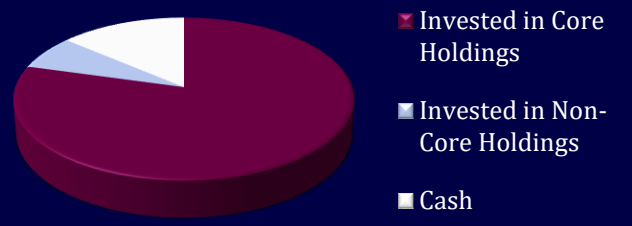
July 31, 2020

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

Bank of America Corp
JPMorgan Chase & Co
Goldman Sachs Group Inc
Sun Life Financial Inc
National Bank of Canada
Toronto-Dominion Bank
Bank of Nova Scotia
Wells Fargo & Co
Manulife Financial Corp
Canadian Imperial Bank of Commerce
Citigroup Inc
U.S. Bancorp
Royal Bank of Canada
Bank of Montreal
Fifth Third Bancorp

Portfolio Breakdown



Quick Facts

Total Net Assets	$207,720,969
Units Outstanding	16,552,263
Inception Date	October 15, 2004
Termination Date	December 1, 2024
Net Asset Value	$12.55
Cash Weighting	14%
Canadian Equity Weighting	43%
US Equity Weighting	43%

Market Data

FFN.PR.A	Trading Price	$9.51
	Current Yield	5.78%
	Asset Coverage	125%
	Market Capitalization	$157,412,021
FFN	Trading Price	$2.97
	Market Capitalization	$49,160,221

Distributions

	31-Jul-20	Total to date
FFN	$0.0000	$13.6401
FFN Special	$0.0000	$0.2500
FFN.PR.A	$0.0458	$8.3577
Total	**$0.0458**	**$22.2478**

NORTH AMERICAN FINANCIAL 15

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