

FUND UPDATE

November 30, 2019

New Commerce Split Corp. is a corporation investing in common shares of Canadian Imperial Bank of Commerce. The corporation offers three types of shares, a Capital share (YCM), a Class I Preferred (YCM.PR.A) and a Class II Preferred (YCM.PR.B).

Holding & Company News

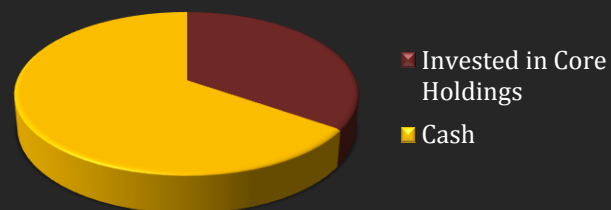
Canadian Imperial Bank of Commerce

CIBC % Return Monthly	2.8%
CIBC % Return YTD	13.6%
Dividend Yield on CIBC Shares	5.0%

Distributions

	30-Nov-19	Total to date
YCM	\$0.0000	\$0.0000
YCM.PR.A	\$0.0250	\$3.2812
YCM.PR.B	\$0.0313	\$2.0313
Total	\$0.0563	\$5.3125

Portfolio Breakdown



Quick Facts

Total Net Assets	\$18,631,571
Units Outstanding	1,622,069
Inception Date	February 16, 2007
Termination Date	December 1, 2024
Net Asset Value	\$11.49
Cash Weighting	65%
Equity Weighting	35%

COMMERCE *Split*

Market Data

YCM.PR.A	Trading Price	\$5.14
	Current Yield	5.89%
	Market Capitalization	\$8,337,435
YCM.PR.B	Trading Price	\$4.97
	Current Yield	7.55%
	Market Capitalization	\$8,061,683
YCM	Trading Price	\$1.25
	Market Capitalization	\$2,027,586

INVESTOR RELATIONS:

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