



TSX SYMBOLS: PDV PDV.PR.A

PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Class A & Preferred Share

Toronto, Ontario - August 17, 2016 / Marketwired: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.04792 for each Class A share and \$0.04167 for each Preferred share. Distributions are payable September 9, 2016 to shareholders on record as at August 31, 2016.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on August 31, 2016 will receive a dividend of \$0.04792 per share based on the VWAP of \$5.75 payable on September 9, 2016. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Preferred shareholders continue to receive prime plus 0.75% with a minimum rate of 5.00%.

Since inception Class A shareholders have received a total of \$8.79 per share and Preferred shareholders have received a total of \$5.81 per share inclusive of this distribution, for a combined total of \$14.60.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

Banks	Investment Management	Life Insurance	Utilities & Other
Bank of Montreal	AGF Management Ltd.	Great-West Lifeco Inc.	BCE Inc.
Bank of Nova Scotia	CI Financial Corp.	Manulife Financial Corporation	TransAlta Corp
CIBC	IGM Financial Inc.	Sun Life Financial Inc.	TransCanada Corp
National Bank of Canada			Power Financial Corp.
Royal Bank of Canada			TMX Group Inc.
Toronto-Dominion Bank			

Distribution Details

Class A Share (PDV)	\$0.04792
Preferred Share (PDV.PR.A)	\$0.04167
Ex-Dividend Date:	August 29, 2016
Record Date:	August 31, 2016
Payable Date:	September 9, 2016