Press Release:



DIVIDEND SELECT 15 CORP.

Declares Monthly Dividend

Toronto, Ontario – August 19, 2015 / Marketwired: Dividend Select 15 Corp. (the "Company") declares its monthly distribution of \$0.08167 per Equity share. The distribution is payable September 10, 2015 to shareholders on record as of August 31, 2015.

Under the distribution policy announced in September 2014, the monthly dividend payable on the Equity shares is determined by applying a 10% annualized rate on the volume weighted average market price (VWAP) of the Equity shares over the last 3 trading days of the preceding month. As a result, Equity shareholders of record on August 31, 2015 will receive a dividend of \$0.08167 per share based on the VWAP of \$9.80 over the last 3 trading days in July, payable on September 10, 2015. Effectively, the actual amount of monthly distributions paid will vary with the market price, but the current yield will remain stable at 10% (based on the VWAP) under this distribution policy.

Since inception (November 18, 2010) Equity shareholders have received a total of \$3.64 per share inclusive of this distribution.

The Company invests in a portfolio of 15 Canadian companies selected from the following 20 company universe which are among the highest Canadian dividend yielding stocks.

 Bank of Montreal
 Great-West Lifeco Inc.
 TELUS Corporation

 BCE Inc.
 Husky Energy Inc.
 The Bank of Nova Scotia

 CIBC
 National Bank of Canada
 The Toronto-Dominion Bank

 CI Financial Corp.
 Power Corporation of Canada
 Thomson Reuters Corporation

Enbridge Inc. Royal Bank of Canada TMX Group Inc.

EnCana Corporation Loblaw Companies Limited TransAlta Corporation

Sun Life Financial Inc. TransCanada Corporation

Distribution Details:

Equity Share (DS): \$0.08167

Ex-Dividend Date:

Record Date:

August 27, 2015

August 31, 2015

Payable Date:

September 10, 2015

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividendselect15.com.