

CANADIAN LIFE COMPANIES SPLIT CORP.

TSX SYMBOLS: LFE.PR.B

Preferred Dividend Declared

Toronto, Ontario - May 18, 2017 / Marketwired: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.05208 for each Preferred share (\$0.625 annually). Distributions are payable June 9, 2017 to shareholders on record as at May 31, 2017.

Since inception Class A shareholders have received a total of \$6.55 per share and Preferred shareholders have received a total of \$6.86 per share inclusive of this distribution, for a combined total of \$13.41 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.

Distribution Details

Preferred Share (LFE.PR.B) \$0.05208

Ex-Dividend Date: May 29, 2017

Record Date: May 31, 2017

Payable Date: June 9, 2017

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