PRESS RELEASE

TSX SYMBOLS: BK, BK.PR.A

Canadian Banc Corp.

Declares Monthly Dividend for Class A Share and Preferred Share

TORONTO, ONTARIO – December 18, 2015 / Marketwired: Canadian Banc Corp. (the "Company") declares its monthly distribution of $0.08333 for each Class A share and $0.04167 for each Preferred share. Distributions are payable January 8, 2016 to shareholders on record as of December 31, 2015.

Under the distribution policy announced in September 2013, the monthly dividend payable on the Class A shares is determined by applying a 10% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 3 trading days of the preceding month. As a result, Class A shareholders of record on December 31, 2015 will receive a dividend of $0.08333 per share based on the VWAP of $10.00 over the last 3 trading days in November, payable on January 8, 2016. The yield will remain stable at 10% (based on the VWAP) under this distribution policy.

Preferred shareholders continue to receive prime plus 0.75% with a minimum rate of 5%.

Since inception Class A shareholders have received a total of $9.75 per share and Preferred shareholders have received a total of $5.65 per share inclusive of this distribution, for a combined total of $15.40 per unit.

The Company invests in a portfolio of six publicly traded Canadian Banks as follows: Bank of Montreal, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank of Canada, Bank of Nova Scotia, Toronto-Dominion Bank. Shares held within the portfolio are expected to range between 5-20% in weight but may vary at any time. To generate additional returns above the dividend income earned on the portfolio, The Company will engage in a selective covered call writing program.

Distribution Details:	
Class A Share (BK)	$0.08333
Preferred Share (BK.PR.A)	$0.04167
Ex-Dividend Date:	December 29, 2015
Record Date:	December 31, 2015
Payable Date:	January 8, 2016