

Press Release:



TSX SYMBOLS: YCM.PR.A

SUBJECT: DIV

NEW COMMERCE SPLIT

Monthly Dividend Declared for Class I Preferred Share (YCM.PR.A)

TORONTO, ONTARIO – February 19, 2014 / Marketwire: New Commerce Split declares its monthly distribution of \$0.03125 per share (\$0.375 annually) for Class I Preferred shareholders. Distributions are payable March 10, 2014 to shareholders on record as of February 28, 2014. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the \$5 notional issue price.

New Commerce Split invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

Distribution Details:

Class I Preferred Share (YCM.PR.A)	\$0.03125
Ex-Dividend Date:	February 26, 2014
Record Date:	February 28, 2014
Payable Date:	March 10, 2014

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.CommerceSplit.com.