Press Release:



TSX SYMBOLS: PDV, PDV.PR.A

SUBJECT: DIV

PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Class A Share and Preferred Share

TORONTO, ONTARIO – November 19, 2014 / Marketwired: Prime Dividend Corp. (the "Company") declares its monthly distribution of \$0.06683 for each Class A share and \$0.04167 for each Preferred share. Distributions are payable December 10, 2014 to shareholders on record as of November 28, 2014.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on November 28, 2014 will receive a dividend of \$0.06683 per share based on the VWAP of \$8.02 over the last 5 trading days in October, payable on December 10, 2014. Effectively, the actual amount of monthly distributions paid will vary with the market price, but the current yield will remain stable at 10% (based on the VWAP) under this new distribution policy.

Preferred shareholders continue to received prime plus 0.75% with a minimum rate of 5% annually.

Since inception Class A shareholders have received a total of \$7.63 per share and Preferred shareholders have received a total of \$4.93 per share inclusive of this distribution, for a combined total of \$12.56 per unit.

Prime Dividend invests in a portfolio of high yielding Canadian Companies as follows:

Bank of Montreal
Bank of Nova Scotia
CIBC
National Bank of Canada

Banks

Royal Bank of Canada Toronto-Dominion Bank

Investment Management

AGF Management Ltd. CI Financial Corp. IGM Financial Inc.

Life Insurance

Great-West Lifeco Inc.

Manulife Financial Corporation
Sun Life Financial Inc.

Utilities & Other

BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TMX Group Inc.

Distribution Details:

Class A Share (PDV) \$0.06683 Preferred Share (PDV.PR.A) \$0.04167

Ex-Dividend Date:

Record Date:

November 26, 2014

November 28, 2014

Payable Date:

December 10, 2014

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.primedividend.com.