

## Dividend Select



TSX SYMBOLS: DS

## DIVIDEND SELECT 15 CORP.

Declares Monthly Dividend

Toronto, Ontario - July 20, 2020 / Globe NewsWire: Dividend Select 15 Corp. (The "Company") declares its monthly distribution of \$0.05142 per Equity share. The distribution is payable August 10, 2020 to shareholders on record as of July 31, 2020.

Under the distribution policy announced in September 2014, the monthly dividend payable on the Equity shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Equity shares over the last 3 trading days of the preceding month. As a result, Equity shareholders of record on July 31, 2020 will receive a dividend of \$0.05142 per share based on the VWAP of \$6.17 payable on August 10, 2020. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Since inception, Equity shareholders have received a total of \$7.52 per share inclusive of this distribution.

The Company invests in a portfolio of 15 Canadian companies selected from the following 20 company universe which are among the highest Canadian dividend yielding stocks.

Bank of Montreal  
BCE Inc.  
CIBC  
CI Financial Corp.  
Enbridge Inc.  
EnCana Corporation

Great West Lifeco Inc.  
Husky Energy Inc.  
National Bank of Canada  
Power Corporation of Canada  
Royal Bank of Canada  
Loblaw Companies Limited  
Sun Life Financial Inc.

TELUS Corporation  
The Bank of Nova Scotia  
The Toronto-Dominion Bank  
Thomson Reuters Corporation  
TMX Group Inc.  
TransAlta Corporation  
TC Energy Corporation

### Distribution Details

<b>Equity Share (DS)</b>	<b>\$0.05142</b>
<b>Ex-Dividend Date:</b>	<b>July 30, 2020</b>
<b>Record Date:</b>	<b>July 31, 2020</b>
<b>Payable Date:</b>	<b>August 10, 2020</b>