



TSX SYMBOLS: PDV PDV.PR.A

PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Class A & Preferred Share

Toronto, Ontario - December 19, 2018 / Globe NewsWire: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.04958 for each Class A share and \$0.05250 for each Preferred share. Distributions are payable January 10, 2019 to shareholders on record as at December 31, 2018.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on December 31, 2018 will receive a dividend of \$0.04958 per share based on the VWAP of \$5.95 payable on January 10, 2019. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Preferred shareholders will receive prime plus 2.35% with a minimum rate of 5.00%.

Since inception Class A shareholders have received a total of \$10.49 per share and Preferred shareholders have received a total of \$6.98 per share inclusive of this distribution, for a combined total of \$17.47.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

Banks	Investment Management	Life Insurance	Utilities & Other
Bank of Montreal	AGF Management Ltd.	Great-West Lifeco Inc.	BCE Inc.
Bank of Nova Scotia	CI Financial Corp.	Manulife Financial Corporation	TransAlta Corp
CIBC	IGM Financial Inc.	Sun Life Financial Inc.	TransCanada Corp
National Bank of Canada			Power Financial Corp.
Royal Bank of Canada			TMX Group Inc.
Toronto-Dominion Bank			

Distribution Details

Class A Share (PDV)	\$0.04958
Preferred Share (PDV.PR.A)	\$0.05250
Ex-Dividend Date:	December 28, 2018
Record Date:	December 31, 2018
Payable Date:	January 10, 2019