

Press Release:



TSX Symbol: INC.UN
Subject: DIV

Income Financial Declares Monthly Distribution

TORONTO, ONTARIO – December 18, 2014 / Marketwired – Income Financial Trust (“Income Financial”) is pleased to declare its monthly distribution be \$0.09108 per unit. The distribution is payable January 9, 2015 to unitholders on record as of December 31, 2014.

Under the distribution policy announced on November 18, 2103, the monthly distribution is determined by applying a 10% annualized rate on the volume weighted average market price (VWAP) of Income Financial's units over the last 3 trading days of the preceding month. As a result, holders of record on December 31, 2014 will receive a distribution of \$0.09108 per unit based on the VWAP of \$10.93 over the last 3 trading days of November payable on January 9, 2015. The yield will remain stable at 10% (based on the VWAP) under this distribution policy.

Income Financial unitholders have received a total of \$27.14 per unit in distributions since inception, inclusive of this distribution.

Income Financial invests in a portfolio of North American financial services companies including some of the strongest Canadian & U.S. banks, life insurance and investment firms.

Distribution Details:

Variable Distribution per Unit:	\$0.09108
Ex-Dividend Date:	December 29, 2014
Record Date:	December 31, 2014
Payable Date:	January 9, 2015

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.quadravest.com.