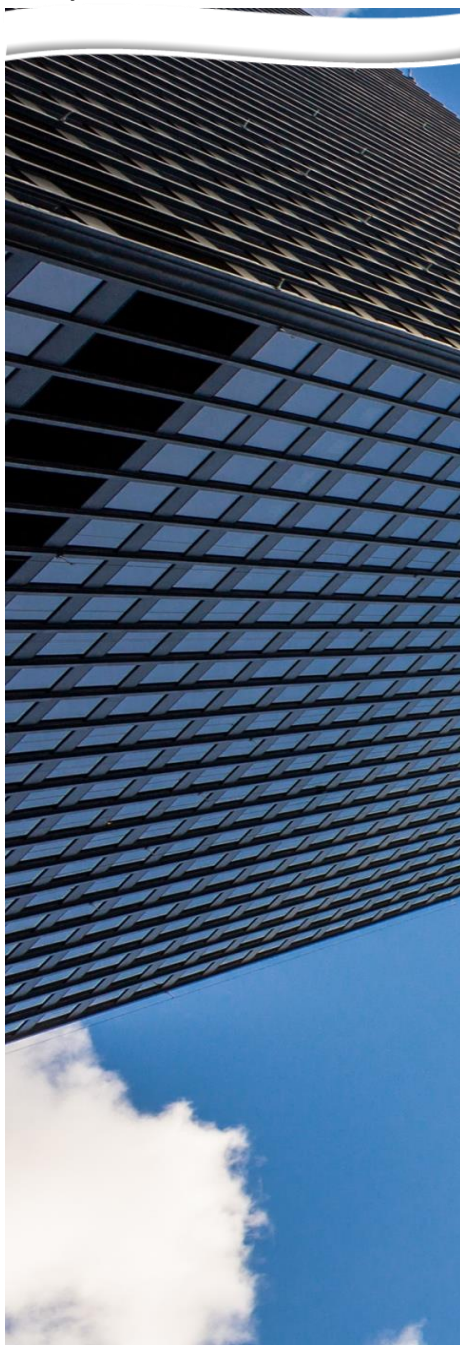


FUND UPDATE

August 31, 2020

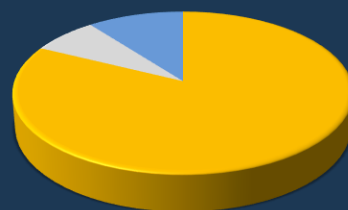


Dividend 15 Split Corp. is an investment corporation designed to pay monthly cash dividends. The corporation invests primarily in a portfolio of 15 dividend yielding, high quality Canadian companies. Two types of shares are available, a Class A (DFN) and a Preferred DFN.PR.A).

Top Holdings

TC Energy Corp
Royal Bank of Canada
Enbridge Inc
Thomson Reuters Corp
Toronto-Dominion Bank
Manulife Financial Corp
Sun Life Financial Inc
National Bank of Canada
BCE Inc
Canadian Imperial Bank of Commerce
Bank of Nova Scotia
Telus Corp
Bank of Montreal
TransAlta Corp
CI Financial Corp

Portfolio Breakdown



- Invested in Core Holdings
- Invested in Non-Core Holdings
- Cash

Quick Facts

Total Net Assets	\$846,616,381
Inception Date	March 16, 2004
Termination Date	December 1, 2024
Net Asset Value	\$15.22
Cash Weighting	10%
Canadian Equity Weighting	90%

Market Data

DFN.PR.A	Trading Price	\$10.00
	Current Yield	5.50%
	Asset Coverage	152%
	Market Capitalization	\$556,289,100
DFN	Trading Price	\$7.22
	Market Capitalization	\$401,640,730
	Current Yield*	16.62%

*Based on this month's payment annualized.

Distributions

	31-Aug-20	Total to date:
DFN	\$0.1000	\$19.4000
DFN Special	\$0.0000	\$3.5000
DFN.PR.A	\$0.0458	\$8.6585
Total	\$0.1458	\$31.5585



Dividend 15

INVESTOR RELATIONS:

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