PRESS RELEASE

TSX SYMBOLS: YCM.PR.A YCM.PR.B

COMMERCE SPLIT

Monthly Dividend Declared for Class I and Class II Preferred Shares

Toronto, Ontario - June 19, 2019 / Globe NewsWire: New Commerce Split (The "Company") declares its regular monthly distribution of $0.02500 per share ($0.30 annually), for Class I Preferred shareholders (YCM.PR.A), and $0.03125 per share ($0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferred share dividends are paid at an annual rate of 6.00% based on the $5 repayment amount. Class II Preferred share dividends are paid at an annual rate of 7.50% based on their $5 repayment amount. Distributions are payable July 10, 2019 to shareholders on record as at June 28, 2019.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

Distribution Details

Class I Preferred Share (YCM.PR.A)	**$0.02500**
Class II Preferred Share (YCM.PR.B)	**$0.03125**
Ex-Dividend Date:	**June 27, 2019**
Record Date:	**June 28, 2019**
Payable Date:	**July 10, 2019**

Investor Relations: 1-877-478-2372 Local: 416-304-4443 www.commercesplit.com info@quadravest.com