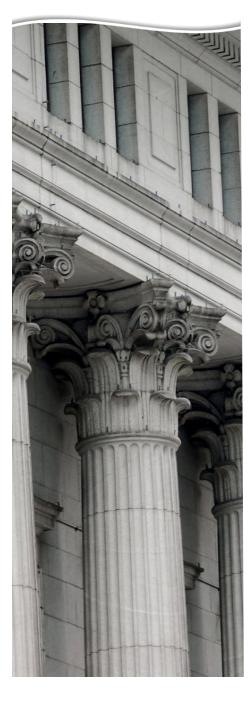
FUND UPDATE

January 29, 2021



Income Financial is an Investment Trust Fund that invests in a diversified portfolio consisting of common shares included in the TSX Financial Services Index, the S&P Financials Index and the S&P MidCap Financial Index. Shares of Income Financial Trust trade on the Toronto Stock Exchange under the symbol INC.UN.

Top Holdings

TMX Group Ltd
Goldman Sachs Group Inc
Guardian Capital Group Ltd
Janus Henderson Group PLC
Intact Financial Corp
Sun Life Financial Inc
Regions Financial Corp
Morgan Stanley
Truist Financial Corp
State Street Corp



Quick Facts

Total Net Assets	\$15,628,503
Units Outstanding	2,260,970
Inception Date	February 4, 1999
Termination Date	January 1, 2024
Net Asset Value	\$6.91
Cash Weighting	7%
Canadian Equity Weighting	42%
US Equity Weighting	51%

Market Data

INC.UN	Trading Price	\$8.74
	Current Yield	8.91%
	Market Capitalization	\$19.760.878

Distributions	29-Jan-21	Total to date
INC.UN	\$0.0649	\$32.6130
Special	\$0.0000	\$1.8500
Total	\$0.0649	\$34.4630

INVESTOR RELATIONS

1-877-478-2372 416-304-4443 INFO@QUADRAVEST.COM WWW.QUADRAVEST.COM

