PRESS RELEASE



TSX SYMBOL: XMF.PR.B

M SPLIT CORP.

Monthly Dividend Declared for Class I Preferred Share (XMF.PR.B)

TORONTO, ONTARIO – **January 19, 2016** / **Marketwired:** M Split Corp. ("M Split") declares its monthly distribution of \$0.03125 per share (\$0.375 annually) for Class I Preferred shareholders. Distributions are payable February 10, 2016 to shareholders on record as of January 29, 2016. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the \$5 notional issue price.

M Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details:

Class I Preferred Share (XMF.PR.B) \$0.03125

Ex-Dividend Date: January 27, 2016

Record Date: January 29, 2016

Payable Date: February 10, 2016

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