



CANADIAN LIFE COMPANIES SPLIT CORP.

TSX SYMBOLS: LFE LFE.PR.B

Declares Class A & Preferred Share Dividend

Toronto, Ontario - January 20, 2020 / Globe NewsWire: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.10000 for each Class A share (\$1.20 annualized) and \$0.05417 for each Preferred share (\$0.650 annualized). Distributions are payable February 10, 2020 to shareholders on record as at January 31, 2020.

Since inception Class A shareholders have received a total of \$7.35 per share and Preferred shareholders have received a total of \$8.55 per share inclusive of this distribution, for a combined total of \$15.90 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.

Distribution Details

Class A Share (LFE)	\$0.10000
Preferred Share (LFE.PR.B)	\$0.05417
Ex-Dividend Date:	January 30, 2020
Record Date:	January 31, 2020
Payable Date:	February 10, 2020