

# PRESS RELEASE

Dividend Select



TSX SYMBOL: DS

## DIVIDEND SELECT 15 CORP.

### Declares Monthly Dividend

**Toronto, Ontario – February 18, 2016 / Marketwired:** Dividend Select 15 Corp. (the “Company”) declares its monthly distribution of \$0.06442 per Equity share. The distribution is payable March 10, 2016 to shareholders on record as of February 29, 2016.

Under the distribution policy announced in September 2014, the monthly dividend payable on the Equity shares is determined by applying a 10% annualized rate on the volume weighted average market price (VWAP) of the Equity shares over the last 3 trading days of the preceding month. As a result, Equity shareholders of record on February 29, 2016 will receive a dividend of \$0.06442 per share based on the VWAP of \$7.73 over the last 3 trading days in January, payable on March 10, 2016. Effectively, the actual amount of monthly distributions paid will vary with the market price, but the current yield will remain stable at 10% (based on the VWAP) under this distribution policy.

Since inception (November 18, 2010) Equity shareholders have received a total of \$4.06 per share inclusive of this distribution.

The Company invests in a portfolio of 15 Canadian companies selected from the following 20 company universe which are among the highest Canadian dividend yielding stocks.

Bank of Montreal

BCE Inc.

CIBC

CI Financial Corp.

Enbridge Inc.

EnCana Corporation

Great-West Lifeco Inc.

Husky Energy Inc.

National Bank of Canada

Power Corporation of Canada

Royal Bank of Canada

Loblaw Companies Limited

Sun Life Financial Inc.

TELUS Corporation

The Bank of Nova Scotia

The Toronto-Dominion Bank

Thomson Reuters Corporation

TMX Group Inc.

TransAlta Corporation

TransCanada Corporation

#### ***Distribution Details:***

Equity Share (DS):	\$0.06442
Ex-Dividend Date:	February 25, 2016
Record Date:	February 29, 2016
Payable Date:	March 10, 2016