

NORTH AMERICAN



TSX SYMBOLS: FFN FFN.PR.A

NORTH AMERICAN FINANCIAL 15 SPLIT CORP.

Regular Monthly Dividend Declaration for Class A &
Preferred Share

Toronto, Ontario - October 18, 2019 / Globe NewsWire: North American Financial 15 Split Corp. (The "Company") declares its regular monthly distribution of \$0.10000 for each Class A share (\$1.20 annually) and \$0.04583 for each Preferred share (\$0.550 annually). Distributions are payable November 8, 2019 to shareholders on record as at October 31, 2019.

Since inception Class A shareholders have received a total of \$13.45 per share and Preferred shareholders have received a total of \$7.95 per share inclusive of this distribution, for a combined total of \$21.40.

The Company invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Corp, Bank of America, Citigroup Inc., Goldman Sachs Group, JP Morgan Chase & Co. and Wells Fargo & Co.



Distribution Details

Class A Share (FFN)	\$0.10000
Preferred Share (FFN.PR.A)	\$0.04583
Ex-Dividend Date:	October 30, 2019
Record Date:	October 31, 2019
Payable Date:	November 8, 2019